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TANYA S. ANTHONY
CHIEF FINANCIAL OFFICER

118 N. Clark Street, Room 1127 ● Chicago, Illinois 60602-1304 ● (312) 603-4458

## **MEMORANDUM**

**Date:** January 24, 2023

**To:** Raffi Sarrafian, Chief Procurement Officer

Fritz Kaegi, Assessor

**From:** Tanya S. Anthony, Chief Financial Officer

**Subject:** Living Wage for 2023

The purpose of this memo is to provide you with the updated living wage hourly rates for 2023 as required by Section 2-408 of the Cook County Code of Ordinances. The living wage is \$14.42 for employers who provide health benefits to an employee where the employee's health benefit contribution does not exceed 25% of the cost of the health benefit premium. Otherwise, the living wage is \$18.03 per hour.

In accordance with Sections 2-408 and 34-160 of the Cook County Code of Ordinances, the current living wage must be posted on the Chief Financial Officer and the Chief Procurement Officer's websites.

Sincerely,

Tanya S. Anthony

Chief Financial Officer