



MINUTES

Economic Development Advisory Committee (EDAC)

69 W. Washington-22nd Floor Conference Room

10/25/2018 8:03 AM | Meeting called to order by Chairman Howard Males

In Attendance

- Howard Males,
Chairman
- Pam McDonough
Vice Chair
- Todd J. Cabanban
- David A. Day
- Manny Flores
- Chris Jang
- Karin Norington-Reaves
(phone)

EDAC Members

- Robert Rose
- Thurman "Tony" Smith
- Robert Tucker
- Maria Choca Urban
(Proxy)
- Simone Weil (Proxy)
- Graham Grady
- Kristi DeLaurentiis
(phone)
- Andrew Greer (phone)
- John Watson (vote proxy)
- Teresa A. Faidley (vote proxy)

EDAC Member Additional Staff and BED Representatives

- Karl Bradley
- Veda Britt-Handy
- Susan Campbell
- Mohammed Elahi
- Meisha Holmes
- Potjaporn Joonlaoun
- Phaedra Leslie (Chicago Cook Workforce Partnership)
- Christine Napo
- Irene Sherr
- Sheryl Stewart- Caldwell
- Jay Stewart
- Dominic Tocci
- Arthur Williams

Guests

- Brian Liston (Liston & Tsantilis)
- Maxwell Kling (Liston & Tsantilis)
- Anthony Ruh (Evergreen Plaza Associates)
- Gary Perlman (Village of Evergreen Park)
- Kevin Fanning (Verros Berkshire)
- Luis Vasquez (TVB LLC)
- Eugene Griffin (Griffin and Associates)
- James Ireland (Griffin and Associates)
- David Green (Crossfit Spero)
- Cameron Davis (Village of Oak Park)
- Kevin Kramer (Village of Hoffman Estates)
- Austin Edwards (CMAP)

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. There were no public speakers.

Remarks from EDAC Chairman Howard Males

- Chairman Males announced that the incentives being presented today were in pipeline prior to prevailing wage law. Chairman also announced President Preckwinkle will be attending November EDAC meeting.

Approval of Minutes from 7.26.18 and 9.13.18

- The July 26, 2018 meeting minutes were approved with one correction to the attendance list. The September 13, 2018 minutes were approved.

Financial Tools and Incentives Subcommittee-Pam McDonough

Financial Tools and Incentives Committee recommended action on the following projects:

Evergreen Plaza Associates or its Nominee, 9730 South Western Avenue, Evergreen Park, IL-Application for a Class 7b incentive—The applicant intends to purchase the subject property, substantially rehabilitate and subdivide the 9-story building into multiple suites for parking, office and retail use. There was open discussion regarding the project. Motion and second for approval. The item was approved. John Watson and Teresa Faidley provided aye proxy votes. Manny Flores and Simone Weil abstained from the vote.

TVB LLC, 5212-5232 South Archer Avenue, Chicago, IL- Application for a Class 7c incentive – The applicant intends to purchase the property, rehabilitate and occupy it with a restaurant/banquet hall. There was open discussion regarding the project. Motion and second for approval. The item was approved. John Watson and Teresa Faidley provided aye proxy votes. Chris Jang and Simone Weil abstained from the vote.

221 Harrison Street LLC, 221 Harrison Street, Oak Park, IL- Application for a Class 7c incentive—The applicant intends to purchase the subject property, rehabilitate and occupy the site with CrossFit Spero, a fitness facility. There was open discussion regarding the project. Motion and second for approval. The item was approved. John Watson and Teresa Faidley provided aye proxy votes. Robert Tucker and Simone Weil abstained from the vote.

Next Level Northwest Presentation

Kevin Kramer presented an overview of the Next Level Northwest. Next Level Northwest is a not-for-profit organization founded by five communities to support the innovation sector and existing businesses. NLNW provides coaching services to help grow existing small businesses. The organization is primarily supported through municipal staff and funding of the subject five communities, with paid expert coaches in fields of manufacturing, information technology, business-to-business, restaurant and other sectors.

Date of Next Meeting and Adjournment

Thursday, November 29, 2018 at 8:00AM.

Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:31 a.m.