



MINUTES

Economic Development Advisory Committee (EDAC)

4/26/2019 8:00 AM, 69 W. Washington, 22nd Floor Meeting called to order by Chairman Howard Males

In Attendance

EDAC Members

- Howard Males,
Chairman
- Pam McDonough
Vice Chair
- Kristi DeLaurentis
- Manny Flores (phone)
- Andrew Geer
- Graham C. Grady (phone
& proxy)
- Chris Jang
- Shantanae Robinson
(Phone, for
Commissioner Gainer)
- Robert Rose (phone)
- Edward Sitar
- William Towns
- Robert Tucker
- John Yonan
- Joseph Vanyo (proxy)
- Simone Weil

EDAC Member Additional Staff and County Representatives

- Andre Ashmore
- Karl Bradley
- Sheryl Caldwell
- Susan Campbell
- Mohammed Elahi
- Veda Britt-Handy
- Jamila McMillon
- Irene Sherr
- Jay Stewart
- Dominic Tocci

Guests

- Liz Butler (HSG-KRE Oak Lawn)
- Lauren Elliot (Elliot & Associates)
- Salim Desai (Shree Caira LLC)
- Michael Laube (HSG-KRE Oak Lawn)
- Phaedra Leslie (Chicago Cook Workforce Partnership via phone)
- Richard F. Klawiter (HSG-KRE Oak Lawn)
- Graham Palmer
- John McLinden
- Victoria Moreno (Commissioner Anaya's Office)
- Dan Swinney (Manufacturing Renaissance)
- Erika Swinney (Manufacturing Renaissance)

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. There were no public speakers.

Approval of Minutes from 2.27.2019

- The February 27, 2019 meeting minutes were approved.

Financial Tools and Incentives Subcommittee

Financial Tools and Incentives Subcommittee recommended action regarding.

Sheryl Caldwell presented the details for two tax incentives.

- HSG-KRE application for a Class 7b tax incentive. The Property has been largely vacant since K-Mart closed its doors in 2017. HSG intends both to substantially rehabilitate the existing buildings and redevelop the shopping center with new construction. HSG anticipates starting construction in Spring 2019 and would result in approximately 275-310 full time jobs created for the Village of Oak Lawn. The applicant agreed to give the committee an update in 12 months.

Motion and second for approval. Simone Weil abstained from the vote. The item was approved.

- Shree Kaira's application for Class 7c. Shree Kaira plans to construct a two-unit commercial building that will house a Dunkin Donut with drive-thru and a Wing-Stop franchise. The applicant agreed to come back and report to the committee an update on the employment numbers.

Motion and second for approval. Simone Weil abstained from the vote. The item was approved.

Chicago Ownership Conversion Project

Dan Swinney from the Manufacturing Renaissance presented on the ownership conversion project.

Bureau of Economic Development Update

The Bureau Chief of the Cook County Bureau of Economic Development gave an update on the bureau's activities.

Closing Remarks, Date of Next Meeting and Adjournment

Thursday, May 30, 2019 at 8:00AM.

Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:24 a.m.