



Commuter Benefits Overview

Reduce your commuting expenses by taking advantage of Commuter Benefits. The IRS allows for certain work-related transit expenses to be deducted from your paycheck on a pre-tax basis. Because you do not pay taxes on these expenses, you can SAVE BIG!

For tax years beginning after January 1, 2020, the IRS allows up to \$270 a month for commuter costs to be deducted pre-tax. Any amount beyond that becomes a post-tax deduction.

Savings Calculator

Since you use pre-tax payroll dollars to pay for your transit expenses, you may save up to \$972 or more each year (assuming a combined tax rate of 30%). Try the savings calculator to see how much you can save!

Eligible Expenses	Example	Your Expenses
Monthly Transportation Expenses (bus, train, subway, ferry, or vanpool to work)	\$270	\$
Combined State, Federal and Social Security Tax Rate (25-33%)	X 0.30	\$
Estimated Monthly Savings	= \$81	= \$
Estimated Yearly Savings	= \$972	= \$

Account Advantages:

- **Substantial Tax Advantages.** Reduce your taxes by the amount of transit you purchase, subject to IRS limits. By participating in the benefit, you are giving yourself a raise!
- **Simple Ordering Process.** Ordering transit is as easy as 1,2,3. Simply log in to your online account, order your transit passes or vouchers and they will be mailed directly to you. The total amount of your purchase will be deducted from your paycheck.
- **Multiple Uses.** Use for a number of your work-related commuter expenses, including trains, buses, subways, ferries, vanpools, and car service apps such as Lyft and uberPOOL.
- **Wallet Wise and Environmentally Friendly.** Save money on gas while improving air quality and reducing energy consumption, automobile congestion and greenhouse gas emissions.

Transportation Benefits

- **Transit Passes** – You may purchase a transit pass for a specific vendor, such as subway, train or bus line. Passes are available from hundreds of vendors. You can pick the exact pass you use every day to commute to work, and we will mail it directly to your home every month. Or you can choose to receive a check that you will then use to purchase your transit pass. Types of transit passes include:
 - **Standard Transit Pass** – This type of transit pass is a disposable pass that may be used to pay for transportation. If lost, this pass cannot be reissued and the value is gone.
 - **Smart Card Transit Pass** – This type of transit pass is reloaded electronically and can be replaced if lost. Not every vendor offers a Smart Card.
- **Commuter Check Voucher for Transit** – Commuter Check Vouchers are redeemable for transit passes, tickets, cards, tokens and other fare media. The voucher is also accepted by participating vanpools. Vouchers may be used to purchase one or more types of transportation and you may use more than one voucher at a time. Change will not be given by the transportation provider, so be sure to order your check in the closest full dollar denomination to the charge. Commuter checks are valid for 15 months.
- **Commuter Check Prepaid MasterCard for Transit** – This is a reloadable prepaid card that can be used for qualified transit expenses where Debit MasterCard®, Maestro® cards and NYCE® cards are accepted.