



MINUTES

Hybrid Public Hearing for the Substantial Amendment to the 2021 Annual Action Plan/Economic Development Advisory Committee (EDAC)

5/31/2023 8:00 AM | *Hybrid Public Hearing/EDAC meeting called to order by Chairman Howard Males*

Chairman Males Request for Approval of Minutes

- The minutes from 04/19/23 were approved.

Remarks from EDAC Chairman Howard Males

- Chairman Males opened the floor for public comment. No one from the public made comments.
- Chairman Males indicated that there will be hybrid public hearing for the Substantial Amendment to the 2021 Annual Action Plan at today's public hearing
- Chairman Males discussed there will be an incentive proposed

Planning and Development

- Sheryl Caldwell, Project Director, Cook County Department of Planning and Development discussed property tax savings proposal AZ SPE, LLC, Class 7c.

Sheryl discussed:

Project location- 850 E Northwest Hwy, Palatine, Illinois 60074

Land sq. ft.: 19,140 sq. ft,

Building sq. ft.: 2,020 sq. ft.

Property Tax Savings for applicant: \$708,705

Total Project Cost: \$3,342,906

Private capital investment to tax incentive savings = 4.7 to 1

Job creation: 3 full-time jobs, 3 part-time jobs, 25 construction jobs

Public comments were made by the following participant:

Kevin P. Fanning - Attorney at Law:

Kevin Fanning expressed support for the project, and the EDAC committee had a robust conversation with him in response to his comments regarding salaries for proposed employees, historical use of the property, and line of credit.

Proposal was approved, no one opposed, Erin Aleman from CMAP abstained

Hybrid Public Hearing Item for the Substantial Amendment to the 2021 Annual Action Plan

- Sylvia Parham, Grant Coordinator, Planning and Development presented the Substantial Amendment to the 2021 Annual Acton Plan. Sylvia discussed:

The purpose and scope of the Substantial
Amendment The locations of the properties
proposed for demolition The original award
amount was \$35,000.00

The amended award amount is \$73,450.00

Sylvia and meeting participants had a robust conversation regarding this project. The following comments were received:

Graham Grady inquired about WBE/MBE for the project. Sylvia Parham addressed his concerns.

Emilia DiMenco discussed the importance of WBE/MBE for the project.

There were not any other public comments. Project was approved, no one opposed, and no one abstained.

Informational Items:

- *Chairman Males and Irene Sherr discussed the importance of in-person meetings going forward
- *Susan Campbell introduced the new members on the HOME team
- *Deborah Stone discussed a new program that reduces impact on the environment (sponsored by the Department of Environmental and Sustainability)
- *Irene Sherr indicated the Bureau has received 4 awards for achievement
- *Manny Flores requested more informational about the awards Irene mentioned
- *Manny Flores provided an update on Summer Core

Adjournment

- Chairman Males called for a motion to adjourn the Hybrid Public Hearing/EDAC Meeting. The Hybrid Public Hearing/EDAC meeting adjourned at 8:57 am.

Attendance

- Howard Males (Chairman)
- Grady Graham (EDAC Member)
- Theodore Mason
- Emilia DiMenco (EDAC Member)
- Todd Cabanban (EDAC Member)
- Edward Sitar (EDAC Member)
- Erin Aleman (EDAC Member)
- Sharon Legenza (EDAC Member)
- Deborah Stone (EDAC Member)
- Krista DeLaurentiis (EDAC Member)
- Manny Flores (EDAC Member)
- William Towns (EDAC Member)
- Robert Tucker(EDAC Member)
- Sylvia Parham
- Jessica Caffrey (EDAC Member)
- Teresa Cordova (EDAC Member)
- Jesse Elam
- Krista Elam
- Cheryl Cooke
- Karl Bradley
- Anna Coleman
- Eva Garrett
- Mohammed Elahi
- Irene Sherr
- Dominic Tocci
- David Washington
- Noel Bowers
- Michael Jacobs
- Ahmed Saleh
- Kevin P. Fanning
- Michael W. Jacobs