



MINUTES

Economic Development Advisory Committee (EDAC)

69 W. Washington-22nd Floor Conference Room

7/26/2018 8:02 AM | Meeting called to order by Chairman Howard Males

In Attendance

EDAC Members

- Howard Males,
Chairman
- Todd J. Cabanban
- Teresa Cordova (phone)
- David Day
- Kristi DeLaurentiis
(Phone)
- Teresa Faidley
- Victoria Moreno (Com.
Jesus Garcia)
- Andrew Geer
- Graham C. Grady
(Phone)
- Chris Jang
- Sharon Legenza (Proxy)
- Phaedra Leslie
- Tom Livingston
- Pam McDonough
- Robert Rose (Phone)
- Edward Sitar
- William Towns (phone)
- John Watson (Phone)
- John Yonan

BED Representatives

- Karl Bradley
- Veda Britt-Handy
- Sheryl Caldwell
- Mohammed Elahi
- Barb Maloof
- Jay Stewart
- Dominic Tocci
- Vanessa Urbe
- Arthur Williams
- Amanda Osborne (Summer Fellow)
- Steve Williams (Summer Fellow)

Guests

- Timothy J. Hammersmith (Masuda, Funai, Eifert & Mitchell, LTD.)
- Sanjeev(Sam) Patel (Rolling Meadows Properties, LLC)
- Martha Corner (City of Rolling Meadows)
- Jay Fishman (Associated Hotel LLC)
- Ismail Ibrahim (Public)
- Anesa Patwary (Commissioner Jesus Garcia's Office)
- Anatol Maciuszek (5035 River Road, LLC)
- Stephen Griffin (Eugene L Griffin & Associates)
- Mark Kramer (VetTech. US / Keeling Foundation)

Public Commentary

- Chairman Males announced that a quorum was present.
- Chairman Males opened the floor to public commentary. Ismail Ibrahim (Public)

Remarks from EDAC Chairman Howard Males

- Reminder the EDAC Board would not meet for the month of August

Approval of 6.29.18 Minutes

- The June 29, 2018 Meeting Minutes were approved by EDAC.

Financial Tools and Incentives Subcommittee-Pam McDonough & Will Towns

Financial Tools and Incentives Committee recommended action on the following project:

5035 River Road, 5035 River Road, Schiller Park, IL 60176-application for a Class 7c incentive - The applicant will demolish 2,500 sq. ft. of the existing building and renovate/redevelop the remaining 30,000 sq. ft. into a full service banquet and convention center.

Rolling Meadows Properties, 3405 Algonquin Road, Rolling Meadows IL 60008 application for a Class 7b incentive - involves the substantial renovation of a Holiday Inn and a Holiday Inn Express hotel located at 3405 Algonquin Road, Rolling Meadows.

Cook County Property Assessed Clean Energy (PACE) Program

- Presentation followed by brief discussion.

The Planning and Development Sub-Committee Andrew Geer and Sharon Legenza Co-Chairs report recommending action regarding CDBG and ESG Substantial Amendments

- VettTech.US / Keeling Family Foundation
- Village of Robbins – 135th Street
- Supplemental ESG Recommendations

Discussion Regional Assessment of Fair Housing (AFH) Andrew Geer

Cook County Property Assess Clean Energy (PACE) Mohammed Elahi

Presentation followed by discussion

Date of Next Meeting and Adjournment

Thursday, September 13, 2018 at 8AM

Chairman Males called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:32 a.m.