



# MINUTES

## Economic Development Advisory Committee (EDAC)

5/30/2019 8:00 AM, 69 W. Washington, 22<sup>nd</sup> Floor Meeting called to order by Vice Chair Pam McDonough

### In Attendance

#### EDAC Member

- Pam McDonough
- **Vice Chair**
- Todd Cabanban
- Teresa Cordova (Phone)
- David Day (Phone)
- Kristi DeLaurentis
- Kristin Faust
- Manny Flores
- Graham C. Grady
- Chris Jang
- Sharon Legenza
- Shantenae Robinson (for Commissioner Gainer)
- Robert Rose (phone)
- Edward Sitar
- Jay Stewart
- Thurman Smith (Phone)
- William Towns
- Robert Tucker
- Joseph Vanyo (Phone)
- John Watson (Phone)
- John Yonan

#### EDAC Member Additional Staff and County Representatives

- Karl Bradley
- Sheryl Caldwell
- Susan Campbell
- Mohammed Elahi
- Veda Britt-Handy
- Jamila McMillon
- Irene Sherr
- Dominic Tocci
- Arthur Williams

#### Guests

- Drew Williams Clark (Center for Neighborhood Technology)
- Phaedra Leslie (Chicago Cook Workforce Partnership)
- Steven McDonald (Village of Lincolnwood by phone)
- Daniel Scheid (AJZ Lincolnwood LLC)

### Public Commentary

- Vice Chair McDonough announced that a quorum was present.
- Vice Chair McDonough opened the floor to public commentary. There were no public speakers.

### Approval of Minutes from 4.26.2019

- The April 26, 2019 meeting minutes were approved.

### Financial Tools and Incentives Subcommittee

Financial Tools and Incentives Subcommittee recommended action regarding.

Art Williams presented the details for a 7c tax incentive.

- AJZ Lincolnwood LLC (Zeigler Lincolnwood Cadillac Project) application for a 7c tax incentive: AJZ-Lincolnwood owns the property where the Buick GMC Cadillac facility is located at 6900 N McCormick Blvd in Lincolnwood, Illinois. AJZ-Lincolnwood acquired this property in March 2018. As part of the acquisition, Zeigler agreed to renovate the facility located at 6900 N McCormick to bring it to current Buick GMC standards and to acquire property where a new Cadillac facility could be constructed. Zeigler identified the property located at 7373 N Cicero Avenue in Lincolnwood as a possible site for the Cadillac facility, however, the site has numerous challenges to overcome in order to be considered viable. If the Class 7c incentive is awarded to the project, the Zeigler family is willing to invest and provide additional subsidy to the economics of the project to make the site work. The project expects to create 38 new full-time jobs and 150-200 new construction jobs. AJZ Lincolnwood is also working on an apprentice program for technicians with UTI Auto Technology School. The presenters agreed to come back and give an update on this project.

Motion and second for approval. A representative from Commissioner Gainer's office abstained from the vote. The item was approved.

- The presenters gave an update on past a project in Orland Park. This project projected to create 20-25 new jobs. The project actually created 28 jobs.

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## Consolidated Plan Development Overview

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Drew Williams Clark from the Center for Neighborhood Technology presented on the consolidated plan development.

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## Bureau of Economic Development Update

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Jay Stewart, Bureau Chief of the Cook County Bureau of Economic Development gave an update on recent bureau activities.

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## Closing Remarks, Date of Next Meeting and Adjournment

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Wednesday, June 19, 2019 at 8:00AM.

Vice Chair McDonough called for a motion to adjourn the meeting. After a motion, second, and unanimous approval, the meeting was adjourned at 9:27 a.m.