

FIDELITY BOND

COOK COUNTY, ILLINOIS FOR RAFFLE LICENSE

KNOW ALL MEN BY THESE PRESENTS:

BOND NUMBER _____

That I/We _____

(Owner's name)

_____ (Business name)

of Cook County, State of Illinois, as principal and, _____

Name of insurance Company

a company duly licensed for the purpose of making, guaranteeing or becoming sole fidelity upon bonds required by the laws of the State of Illinois, as surety, are held and firmly bound unto the Cook County Department of Revenue in the aggregate penal sum of

_____ Dollars (\$ _____), lawful money of the United States, to be paid to the Cook County Department of Revenue, for which sums of money, well and truly to be paid, we bind ourselves, our heirs, successors, assigns, executors and administrators, jointly and severally, firmly by these presents.

THE CONDITIONS OF THE FOREGOING OBLIGATION ARE SUCH THAT,

WHEREAS, the said principal has applied for or has obtained a raffle license to engage in business and will be subject to Chapter 54 License, Permits and Miscellaneous Business Regulations, Sec. 54-360 through Sec. 54-371 of the Cook County Code of Ordinances.

NOW, THEREFORE, if said principal shall well and truly comply with all provisions of said law and any amendments thereto, and in particular pay all raffle prize money when due, then this obligation shall be null and void; otherwise to remain in full force and effect.

If said principal has not paid out the raffle prize; the Cook County Department of Revenue will notify said surety. Surety then has thirty (30) days in which to make payment or contact the Cook County Department of Revenue stating reasons payment has not been made.

The said principal authorizes the release of the confidential tax information to said surety as long as this obligation remains in force and effect; releasing the Director of Revenue and Department personnel from any and all liability pursuant to any disclosures to said surety of confidential tax information resulting from release of subject information.

This obligation shall remain in force until the Director of Revenue releases said principal from the bonding requirement. The surety may cancel the bond and be released of further liability hereunder by delivering thirty (30) days written notice to the Director of Revenue. Such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of the thirty (30) day period.

Surety's liability under this bond and all renewals issued in connection therewith shall not be cumulative and shall in no event exceed the aggregate amount as set forth in this bond or in any additions, riders or endorsements properly issued by the surety as supplements thereto.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day _____, 20 _____

. To be effective on the _____ day of _____, 20 _____.

WITNESS:

By: _____

As to Principal (NAME)

(TITLE)

By: _____

As to Surety (NAME)

(TITLE)